

GREEN VALLEY DESERT MEADOWS III, INC. HOA
SPECIAL BOARD MEETING MINUTES **APPROVED**
JUNE 18, 2025 3PM ABREGO SOUTH

Board members present: Bill Mulesky-President, Debra Woolley-Secretary, Tom Marek-Treasurer, Karen Carter-Asst. Secretary, Marsha Eades-Asst. Treasurer, and Morris Brown-Member at Large, establishing a quorum.

Including the Board, 7 members were present representing 7 lots.

The meeting was called to order by Bill at 3:05pm.

Since American Family will no longer be writing HOA policies in the state of Arizona, Debra presented quotes for D&O liability/EPL/Third Party insurance from three different insurance companies. Discussion ensued weighing the pros and cons of each of them.

Philadelphia Insurance, recommended to us by our current American Family representative, was not giving proper quotes but we were assured by our American Family representative that their insurance would be equal or better than our current policy with American Family. We investigated Philadelphia Insurance only to find out that their whole security system had recently been hacked and their customer's personal information was at risk.

The second quote was from NBS Insurance through Farm Bureau Financial Services. The quote was incomplete and efforts to contact their representative for clarification yielded no results.

The third quote was from Cincinnati Insurance Company through the Mahoney Group in Tucson, recommended to us by Desert Meadows II, we found to be professional and very responsive to our questions. Their quote/rate would remain the same for the next three years.

A motion was made, seconded, and unanimously passed to bind coverage with Cincinnati Insurance at a cost of \$1,158 per year.

A motion was made, seconded, and unanimously passed to increase our 2025 insurance budget amount by an additional \$200 (from \$1,000 to \$1200) to cover the new insurance cost.

A motion was made, seconded, and unanimously passed to adjourn the meeting.
Bill adjourned the meeting at 3:34pm.

Respectfully submitted,
Debra Woolley, DM3 HOA Secretary